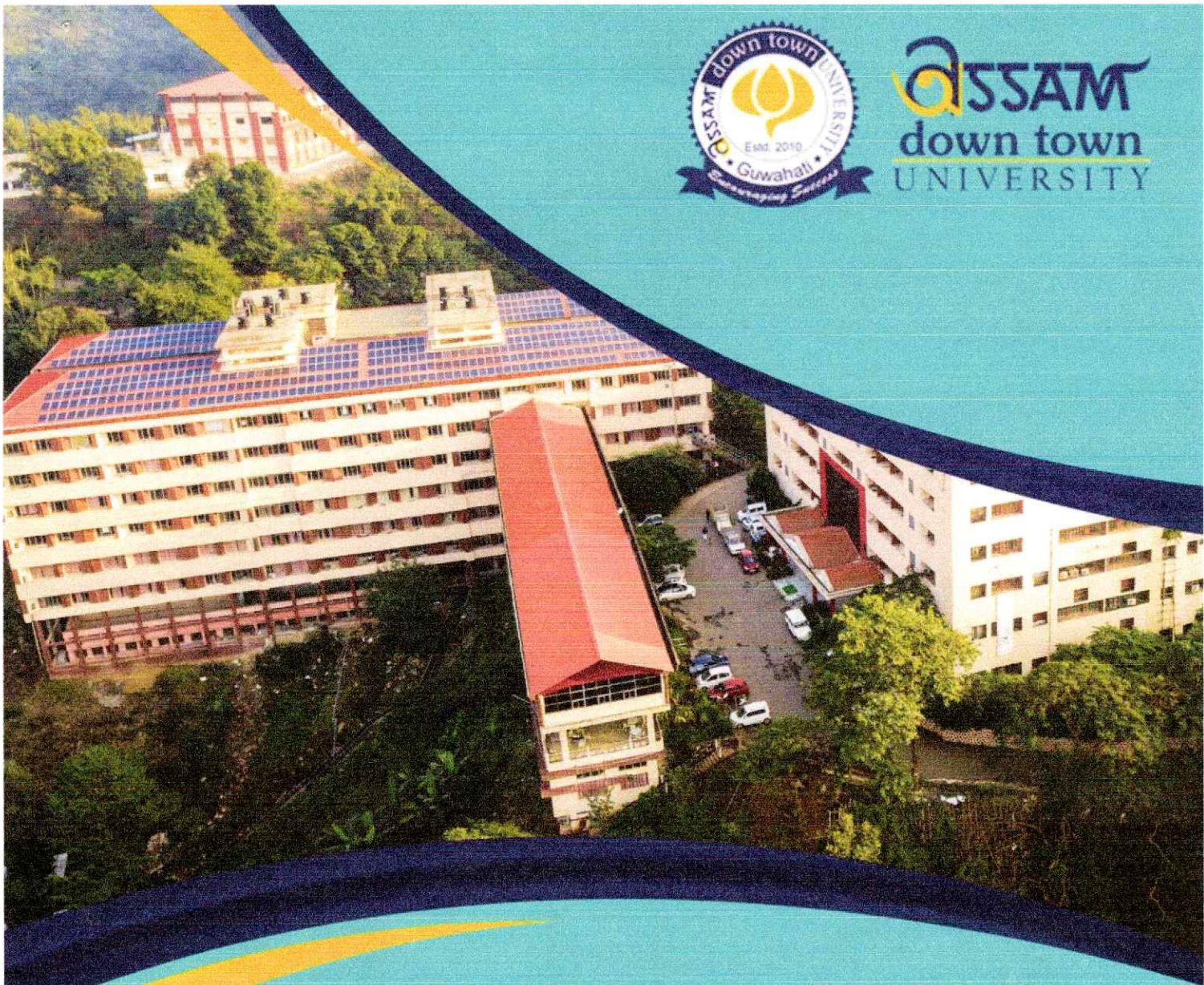


**ASSAM**  
down town  
UNIVERSITY



## Student Entrepreneurship Loan Policy

Version: 1.0

w.e.f: 02-02-2024

Assam down town University  
Sankar Madhab Path, Gandhi Nagar,  
Panikhaiti, Guwahati-26, Assam




**ASSAM**  
down town  
UNIVERSITY

## Internal Quality Assurance Cell (IQAC)

Gandhinagar, Panikhaiti, Guwahati-26

(Permission Granted Via The ASSAM ACT, NO. VIII OF 2010, Gazette [No. LGLR/2010/11] An  
ISO 9001:2015 certified & NAAC accredited University)

S.No.	POLICY PARTICULARS:	
1.	Name of the Policy	Student Entrepreneurship Loan Policy
2.	Policy Issue/Notification Number/Memo Number	AdtU/IQAC/Pol-2024/04
3.	Date of Release	01-02-2024
4.	Effective From	02-02-2024
5.	Approval Date	02-02-2024
6.	Version	1.0
7.	Policy Title (Required)	Student Entrepreneurship Loan Policy
8.	Superseded by	N.A
	Approved by	

### **Introduction:**

The Directorate of Innovation, Startup and Acceleration (DISA), Assam down town University recognizes the importance of fostering entrepreneurship and supporting business enthusiasts among its student community. In alignment with this commitment, the university is initiating a loan program for Student Entrepreneurship under the 'Students Welfare Loan Fund', to be administered by the office of the Directorate of Student Affairs (DoSA). This loan aims to provide financial support to student entrepreneurs, enabling them to turn their ideas into viable businesses.

### **Scope of the Policy:**

- The primary objective of the Student Entrepreneurship Loan is to encourage and support students in pursuing entrepreneurial ventures.
- The loan seeks to empower students to transform their creative and business ideas into tangible enterprises, fostering a culture of entrepreneurship within the university community.

### **Policy Statement:**

1. **Quantum, Utilization and Tenure:** Maximum loan amount that can be availed by a student/group of students will be Rs. 50000/-. The loan will be used by the students for the intended purpose only and the tenure of the Entrepreneurship loan will be for a period of 6 months.
2. **Application Process:**
  - Interested students are required to apply through a dedicated link on the ERP module/AdtU Connect app in the specified format. Students applying as part of a team should provide details about their team members.
  - Applicants must furnish information about their funding requirements, including a brief description about their business idea or venture.
  - Additionally, applicants may be asked to upload a PowerPoint presentation detailing the same.
  - Application for the Students Entrepreneurship loan will be open throughout the year.
3. **Screening:**
  - The Directorate of Innovation, Startup, and Acceleration (DISA) will be responsible for the initial assessment and screening of the received applications.

#### **4. Review Process:**

- The office of DISA will scrutinize the shortlisted applications, considering the feasibility and potential of the proposed ventures. The office of DISA may call shortlisted applicants to present their business ideas before the evaluation committee established for the purpose. The committee will be headed by the Director, DISA and other members selected by DISA and approved by the Vice Chancellor.

#### **5. Financial Approval and Disbursement:**

- Upon completion of the review, the recommended applications will be submitted to the Directorate of Students Affairs (DoSA) for financial approval.
- Upon approval, sanction letters will be issued to the selected students, specifying the sanctioned amount and the terms of the loan.
- The disbursed funds are intended to facilitate the development and implementation of the proposed entrepreneurial projects.

- 6. Return of loan:** The students availing loan under this policy will have to return the complete loan amount on or before 6 months from the date of disbursement.

Any item not covered by the above rules will be decided by the Directorate of Innovation Startup and Acceleration (DISA) whose decision will be final and binding.

The policy is subject to revised from time to time as and when required.