
Memorandum of Understanding

Between



Assam Down Town University

Gandhinagar, Panikhaiti, Guwahati-781026, Assam

And



Guwahati Biotech Park

**Guwahati Biotech Park, Technology Complex, IIT Guwahati,
Guwahati-781039, Assam**

2015

MEMORANDUM OF UNDERSTANDING
BETWEEN
ASSAM DOWN TOWN UNIVERSITY
AND
GUWAHATI BIOTECH PARK

This Memorandum of Understanding (MoU) is executed on this 13th day of November, 2015 between Assam down town University (AdtU) through its authorized representative, Chancellor , Assam Down town University (AdtU) and Guwahati Biotech Park hereinafter referred to as GBP through Chief Executive Officer, represented represented by Chief Executive Officer, Guwahati Biotech Park.

1.Preamble

Assam down town University

Assam down town University (AdtU) is a young and progressive university with a rich resource base in scientific manpower. As per the provisions of the Assam Private Universities Act, 2007, the trust has successfully achieved a University Status for the educational project at its Panikhaiti Campus, vide Assam Gazette No. LGL.9/2010/11 dated 29 April 2010, making it the second Private University in the State of Assam. The university has got good facilities and faculties to undertake research work in Biological Sciences (Microbiology, Biotechnology, Biochemistry, Pharmaceutical sciences and other health science related areas).

Guwahati Biotech Park

Guwahati Biotech Park, the first of its kind in Northeast India, is a visionary initiative launched by Government of Assam to promote business in biotechnology and allied areas through entrepreneurship development particularly in the North-Eastern region of the country. The objectives of the park is to facilitate faster penetration of biotech industry and to accelerate the R & D activities in biotechnology and related fields with effective utilization of the rich natural resources of this region and to educate and utilize local human resources.

The park, in its first step, has set up an Incubation Centre namely Guwahati Biotech Park Incubation Center (GBPIC) in the temporary premises of the park at IIT Guwahati campus through a joint initiative of the Department of Biotechnology (DBT), Govt. of India, the Government of Assam, and the IIT Guwahati. The Incubation Centre has ready to use equipped laboratories which are being leased out to entrepreneurs/individual researchers to translate their research ideas into commercially viable technologies without risking huge investments in terms of infrastructure and equipments. The Incubation Centre has established a Central Analytical Instrumentation Facility and equipped laboratories for Medicinal Plant Extraction, Bio-prospecting, Micro-propagation, Fermentation and Bioinformatics are being developed and in order to share the facilities and expertise available in each other's institution herewith sign a Memorandum of Understanding.

2. Purpose and Objectives

The purpose of this MoU is to create a framework for such a platform of collaboration with specific objectives as given bellow:

- a. To establish a close linkage and functional coordination between AdtU and GBP.*
- b. To assess and accredit the skill based training/ professional programmes by GBP leading ultimately to acquiring degrees in AdtU.*
- c. To consider the qualified GBP professional as accredited instructors/ guides for AdtU's teaching and research programme and vice versa.*
- d. To facilitate joint seeking of funds and conduct of research by submitting proposals jointly to different funding agencies, training and consultancy with industries/ institutions in India/abroad.*
- e. To facilitate creation/ development of new experimental and research/ training facilities through mutual co-operation of GBP and AdtU through exchange of experts etc.*
- f. The intellectual property (IPR) generated through the collaborative research programmes will be jointly and equally owned by GBP and AdtU.*
- g. To sharing the infrastructure facility for conducting R & D works leading to entrepreneurial venture in biotechnology and allied areas as per mutually agreed terms and conditions.*

- h. Charges/fees/rent for the services wherever required by the service provider institute will be paid by the user party as per mutually agreed terms and conditions.*
- i. Exchange of human resources/facilities/services between both the parties will only be within the scope of the agreed terms and conditions and is for the duration of this MOU and may be extended subject to mutual agreement between the parties.*
- j. Each party shall bear its own share of expenses and costs with regard to all discussions and activities between the parties.*

3. Termination of MoU

Notwithstanding what is stated above, in the event either of the parties reasonably determine, this MOU may be terminated by either of the parties by giving to the other three months' written notice. All obligations of the parties shall cease as of the date of termination of this MOU and neither party shall have any liability to the other resulting from such termination.

4. Review of MoU

a. These arrangements shall be effected for a period of three years commencing from the date of signing of this MoU and its continuance will be subject to review of expiry of agreed period of three years.

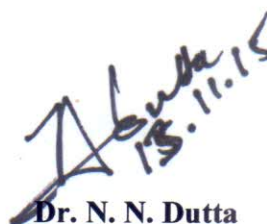
b. Any disputes arising will be settled by mutual negotiation between the two parties.

The parties have jointly signed/ executed this Memorandum of Understanding in two copies on the date and year written above.



13/11/15

**Shri Vinod Seshan, IAS
Chief Executive Officer
For Guwahati Biotech Park
Technology Complex,
IIT Guwahati , Guwahati-781039**



15.11.15

**Dr. N. N. Dutta
Chancellor
For Assam Down Town University
Gandhinagar, Panikhaiti,
Guwahati-781026, Assam
&
Chairman
Down town Charity Trust**