SEMESTER VI (Material)

0201054: MATERIAL MANAGEMENT

Full Marks: 100

Material Management Marks: 12

Introduction; Classification of Inventory; Meaning of Material Management; Objectives; Motives; Scope; Material Planning; Technique of Planning Materials; Process of Codification; Standardisation; Scheduling; Procuremen; Purchasing; Inspection; Quality Control; Packaging; Storage; Inventory Control; DistributioN; Disposal; Functions of Material Manager; Effects of Over Stocking and Under Stocking

Material Cost Management

Introduction; Material Cost; Economic Order Quantity (EOQ) Models; Determination of Various Inventory Levels: Maximum Level, Minimum Level, Re-order Level, Danger Level, Calculation of Various Levels; ABC Analysis; XYZ

Analysis

Material Requirements Planning

Introduction; Definition; System Components; Demand Dependency; Objectives; Advantages; Limitations; Evaluation; Keeping MRP Current in a Changing Environment; Manufacturing Resource Planning (MRP II); JIT; KANBAN

Introduction to Enterprise Resource Planning (ERP)

Introduction; History and Evolution; Meaning; Definition; Concept; Implementation of an ERP System; Advantages of ERP; Disadvantages of ERP; Applicability of ERP; Reasons for the Growth of the ERP Market; Success of the ERP

Inventory Models Marks: 14

Introduction; Models for Accepting/Rejecting Discounts on Purchases; Fixed Order vs. Fixed Interval System: Cyclical Ordering or Fixed Period System (Time Based); Material Requirement Planning (MRP): Applicability of the MRP System, Inputs for MRP, MRP Process, Outputs, Benefits; Inventory Turnover: Interpretation of Inventory Turnover

Purchase Management Marks: 17

Introduction: Objectives of Material Management; Functions of Purchase Department: Purchasing Function vs. Purchase Department, Procurement vs. Purchasing, Objectives of Purchasing; Purchase Requisition: Types of Purchase Requisitions; Purchase Procedure; Types of Purchasing: Forward Buying, Tender Buying, Systems Contract, Speculative Buying, Rate Contracts, Reciprocity in Buying, Zero Stock Buying, Blanket Orders; Vendor Management; Inspection of Materials: Pre Dispatch Inspection, Stage Inspection/Final Inspection, Document Inspection, Stores/Receipt Inspection, Third Party Inspection

Stores Management

Introduction: Motive to Hold Inventory; Functions of Stores Department: Receipt of Material, Issue of Material, Return of Material, Transfer of Materials, Proper Storage Function; Valuation of Material; Valuation of Receipts; Valuation of Issues: First In First Out (FIFO) Method, Last In First out (LIFO) Method, Highest In First Out (HIFO) Method, Average Rate Method, Simple Average (SAR) Method, Weighted Average Rate (WAR) Method; Market Rate; Valuation of Returns

Marks: 11

Marks: 12

Quality Management Marks: 12

Introduction; Definition of Total Quality Management: Defining Quality; Cost of Quality; Continuous Improvement (Kaizen): Plan to Study Cycle, Benchmarking; Employee Empowerment: Team Approach; Tools of Quality Control: Cause-and-Effect Diagrams, Flowcharts, Checklists, Control Charts, Scatter Diagrams, Pareto Analysis, Histograms; Process Management; Quality Standards: ISO 9000 Standards, ISO 14000 Standards; Reason for TQM Failure

Reference Books:

- 1. Adam, Everette, E. & Ebert, R. J., 2003. *Production and Operations Management Concepts Models and Behaviour*. New Delhi: Pearson Education.
- 2. Arora, K. C., 2004. Production and Operations Management, Service Operations, Firewall Media.
- 3. Bitner, M. J., 1992. Servicescapes: The Impact of Physical Surroundings on Customers and Employees, Journal of Marketing 56.
- 4. Bollinger, S., 1998. Fundamentals of Plant Layout, Society of Manufacturing Engineers in Association with Richard, Muther and Associates.
- 5. Brown, S., Blackmon, K., Cousins, P. & Maylor, H., 2012. *Operations Management: Policy, Practice and Performance Improvement*, Routledge.
- 6. Buffa, E.S., 1988. Modern Production Management, New Delhi: Wily.

0201311: INVENTORY MANAGEMENT

Full Marks: 100

Planning Foundations Marks: 18

Defining Inventory; Nature: Raw Materials, Work-In-Process, Finished Goods, MRO Goods Inventory; Types: Transit Inventory, Buffer Inventory, Anticipation Inventory, Cycle Inventory; Top 5 Principles of Inventory Management; Inventory Planning: Basic Concepts; Need for Planning; Reasons for Maintaining Raw Material Inventory; Resource Inventory Management; Production Planning; Planning in Inventory Control; Hierarchy of Planning; Business Needs; An effective Material Organisational Structure; Methods of Valuation of Inventory; Ratio Analysis in Business; Inventory on the Income Statement: Inventory on the Balance sheet

Long Range Planning and Forecasting

Introduction; Basics of Strategic Planning; Creation of Strategic Plan; Strategy of Team Development and Business Plans; Concepts of Business Planning; Forecasting Techniques: Forecasting Planning and Goals, Principles of Forecasting, Demand Patterns, Reasons for Forecasting, Time for Forecasts; Methods of Forecasting: Qualitative Forecasting Methods, Quantitative Forecasting Methods, Time Series Forecasting Methods; Measuring Forecast Errors; Criteria for Selecting a Forecasting Method

Sales and Operations Planning

Basics of Sales and Operations Planning: Approaches; Definitions – Sales and Operation Planning; Importance of S and OP Process; Operations Planning for S and OP Process; Theory of Constraints Affects Sales and Operations Planning: Systems as Chains, Throughput, Inventory, and Operating Expense, The Five Focusing Steps; Formal Work on the Case

Study

Marks: 18

Making Effective Presentations

Basic Skills Required: Tools for Effective Presentations; Planning a Presentation; Preparation for Sales and Operation Plan: Develop a Proposed Sales and Operations Planning Policy and Meeting Agenda, Implement Full Sales and **Operations Planning**

Master Scheduling Marks: 18

Introduction: Master Production Scheduling, Objectives, Functions, Time Interval and Planning Horizon for MPS, Time Fences in Master Production Schedules, Guidelines for Master Scheduling, Updating of MPS, MPS in Produce-to-stock and Produce-to-order Firms, Length of Planning Horizon of MPS; Identify the Components Necessary to Develop a Master Production Schedule (MPS): Available-To-Promise (ATP), MPS time horizon, The Four Fundamentals; Describe and Develop the Master Schedule (MS): Inputs to MPS, Outputs of MPS, MPS Terminology, Misconception about MPS, The Logic of Master Schedule, Twelve Principles of Master Scheduling, Importance in Production Plan

Future Planning Topics Marks: 17

Identify and discuss emerging topics in planning; Emerging Trends in Inventory Management: Inventory Optimization (IO), Inventory Optimization (IO) Technologies, Just In Time (JIT), The Future of Inventory Management in the Era of E-Commerce; Inventory Modelling Technology: Modelling Demand Behaviour

Reference Books:

- 1. Agrawal, A., 2009, Customizing Materials Management with SAP ERP Operations, Sap Press.
- 2. Bragg, S.M., 2011. Inventory Best Practices, 2nd, ed., Wiley
- 3. Dougherty, J. and Gray, C., 2006. Sales & Operations Planning Best Practices: Lessons Learned, Trafford **Publishing**
- 4. Palmatier, G. E. and Crum, C., 2003. Enterprise Sales and Operations Planning; Synchronizing Demand, Supply and Resources for Peak Performance, J. Ross Publishing, p.266.

0201099: JUST-in-TIME AND LEAN

Full Marks: 100

Introduction to Just in Time (JIT)

Marks: 15 Introduction: History and Philosophy of Just in Time (JIT), Cultural Aspect; Just in Time (JIT) Approaches: Cycle Time

Reduction, Waste Reduction, Flow Breakdowns; Scope: JIT Application Profile, Seven Wastes; Elements: People Involvement, Plants, Systems, Purchasing; Goals; Benefits and Limitations: Benefits, Limitations; Implementation of JIT Concept: Keys to Successful Implementation; Understanding and Controlling Variation: Sources of Variation, Causes of Variation, Variability, Forms of Variability, Responses to Variability, Reducing Variability

Push and Pull Systems Marks: 20

Introduction to Materials Requirement Planning (MRP) "Push" System: Need for MRP, Terms Used in Material Resource Planning (MRP); Basic Material Requirement Planning Concepts; Factors Affecting the Computation of MRP; Objectives; Prerequisites and Assumptions of MRP; Inputs to MRP: Master Production Schedule (MPS), Bill of Material (BOM), Inventory Record File; MRP Outputs: Primary Outputs, Secondary Outputs, Inventory Forecast; MRP Logic in Brief: Advantages and Disadvantages of MRP; Explaining Push and Pull Models: Advantages of "Push" Model,

Disadvantages of "Push" Model, Understanding the Pull Model, Advantages of "Pull" Model, Disadvantages of "Pull" Model; Evaluation of MRP Push versus JIT Pull: Combining MRP and JIT

Just-In-Time (JIT) and Competitive Advantage

Marks: 15

Relationship between JIT and Competitive Advantage: JIT Contribution to Competitive Advantage; Main Advantage of Material Requirement Planning; MRP and JIT Comparison; Advantages and disadvantages of JIT and MRP: Advantages of JIT, Disadvantages of JIT, Limitations and Advantages of MRP; Limitations and Implementation Barriers of JIT

JIT Layout Marks: 15

Plant Layout: Objectives, Principles; Classification: Process Layout, Product Layout, Combination Layout, Fixed Position Layout, Group Layout (Cellular Layout); Service Layout; JIT Layout: Distance Reduction, Increased Flexibility,Impact on Employee, Reduced Space and Inventory; JIT Layouts and Design Flows; JIT Applications for Line Flow; JIT Applications for JIT Shops

SMED and Kanban Marks: 20

Introduction to Single Minute of Die (SMED): History; Implementation: Formal Method; Introduction to Kanban: A Brief History, Reasons for Implementing Kanban Scheduling, Kanban Implementation Process, Keys to successful Implementation of Kanban, Forming Kanban Team; Conduct Data Collection: Gather Data, Analyse the Data; Size the Kanban: Determining the Replenishment Cycle, Implications of Scrap, Unplanned Downtime and Changeover Times on Replenishment Intervals, Calculating the Buffer, Calculating the Number of Kanban Containers, Perform a Reality Check; Developing a Kanban Design; Training for Kanban1: Developing the Training Material, Serving as a Coach and Mentor, Initial Start-up and Common Pitfalls; Auditing the Kanban; Improving the Kanban

Lean Systems Marks: 15

Introduction to Lean Manufacturing: Objectives, Key Principles, Elements of Lean, Characteristics of Successful Lean Manufacturing, Advantages and Disadvantages, Lawson Lean Manufacturing Solutions, Nine Myths about Lean; History of Lean System: Lean Manufacturing Tools and Techniques, Cellular Manufacturing, Continuous Improvement, Just-In-Time, Production Smoothing, Standardisation of Work, Total Productive Maintenance, Other Waste Reduction Techniques; Implementing Lean

Reference Books:

- 1. Basu, R., 2005. *Total Operations Solutions*. Butterworth-Heinemann.
- 2. Boyer, K. & Verma, R., 2009. *Operations and Supply Chain Management for the 21st Century*. South-Western College Pub.
- 3. Brown, S. 2000. Strategic Operations Management. Butterworth-Heinemann.
- 4. Carreira, B., 2004. Lean Manufacturing That Works: Powerful Tools for Dramatically Reducing Waste and Maximizing Profits. McGraw-Hill Professional.
- **5.** Dennis, P., 2002. *Lean Production Simplified: A Plain-Language Guide to the World's Most Powerful Production System.* Productivity Press.

0201343: CONSUMER BEHAVIOUR

Full Marks: 100

Consumer Behaviour-Nature, Scope and Applications

Marks: 12

Introduction; Nature: The Consumer, The Decision Process; Scope; Decision Process; Individual Determinants; External Environment; Applications of Consumer Behaviour in Marketing: Analysing Market Opportunity, Selecting the Target Market, Determining the Product Mix, Use in Non-Profit and Social Marketing

Consumer Behaviour and Lifestyle Marketing

Marks: 12

Introduction; Demographics, Psychographics and Lifestyle; Characteristics of Lifestyle; Influences on Lifestyle; Approaches to Study Lifestyle: AIO inventories; Application of AIO Studies; Lifestyle Profiles in Indian Context; VALS System of Classification: VALS-2 Classification, Applications of VALS classification; Applications of Lifestyle Marketing

Organisational Buying Behaviour

Marks: 11

Introduction; What is Organisational Buying Behaviour?; Organisational Buying Behaviour-Some Typical Characteristics; Who are the Organisational Customers?; What Influences Organisational Buying?; The Organisational Buying Situations; Organisational Buying Behaviour: Some Models; The Selection of a Supplier

Purchase Process and Post-Purchase Behaviour

Marks: 14

Introduction; An Overview-of Purchase Process; Buying Stage and Situational Influences: Physical Surroundings, Social Surroundings, Task Definition, Temporal Factors, Antecedent States; Steps to Benefit from Situational Influences; An Anatomy of Non-Store Buying; Routes of Non-Store Buying; Developing an Attitude to Post-Purchase Behaviour; Theories of Post-Purchase Evaluation; Marketers' Response Strategies: Monitor Regularly the Consumer Reactions, Bring Product Quality under Marketing Responsibility, Handle Complaints Quickly and Responsibly, Be a Courteous and Helpful Host, State Only Realistic Product Claims, Help Consumer on Product Use, Sell 'Solution' instead of Product, Assure Even after the Purchase is Over

Consumer and Decision Making

Marks: 15

Introduction; Decision Defined; Levels of Consumer Decision Making: Extensive Problem Solving, Limited Problem Solving, Routinized Response Behaviour; Models of Consumers' Decision Making: Economic View, Passive View, Cognitive View, Emotional View; Stages of Consumer Decision Making: Input, Process, Output; Consumer Information Processing; Information Processing Defined; Stages of Information Processing: Exposure, Attention, Personal Determinants of Attention, Stimulus Determinants of Attention, Comprehension, Acceptance, Retention; Types of Information Sought; Sources of Information; Determinants of Benefits and Cost of Information Search: Market Characteristics, Product Characteristics, Consumer Characteristics, Situation Characteristics; Marketing Strategies Based on Information Search Patterns

Family Buying Influences, Family Life Cycle and Buying Roles

Marks: 13

Introduction: The Family as a Consuming Unit; Family Buying Influences: Nature and Types of Influences; Consumer Socialisation; Intergenerational Influences; Family Decision-Making; Family Role Structure and Buying Behaviour; The Dynamics of Family' Decision-Making: Purchase Influences and Role Specialisation; The Influence of Children; The Family Life Cycle Concept; Implications of Family Decision-Making for Marketing Strategy

Market Research and Consumer Behaviour

Introduction; Relevance of Market Research with Consumer Behaviour; Approaches to Consumer Behaviour Research: Traditional Approach, Current Approach: 'Dialectical'; Research Perspectives on Consumer Behaviour; Research Paradigms in Consumer Behaviour: Quantitative Research in Consumer Behaviour, Qualitative Research in Consumer Behaviour

Consumer Behaviour Theory: Approaches and Models

Consumer Behaviour and Consumer Decision Making; Theoretical Approaches to the Study of Consumer Behaviour: Economic Man, Psychodynamic Approach, Behaviourist Approach, Cognitive Approach; Cognitive Models of Consumer Behaviour

Reference Books:

- 1. Ames, C. B. and Hlavaack, J. D., 1984. *Managerial Marketing for Industrial Firms*. Random House Business Division, New York.
- 2. Batra, S. K. and Kazmi, S. H., 2009. Consumer Behaviour, 2nd ed., Excel Books, New Delhi.
- 3. Chisnall, P., Marketing, A Behavioural Analysis. McGraw Hill and Co.
- 4. Choffray, J. M. and Lilien, G.L., 1980. *Market Planning for New Industrial Products*, John Wiley & Sons, New York
- 5. Corey, R. E., *Industrial Marketing, Cases and Concepts*, 3rd ed., Englewood Cliffs, New Jersey.
- 6. Engel, J., Kollat, D. T. and Miniard, P. W., 1986. Consumer Behaviour, Hillsade, Dryden Press
- 7. Ferrell, O. C., Lukas, B., Schembri, S. and Niininen, O., 2012. Marketing Principles. Cengage Learning, USA.

0201100: PRODUCTION PLANNING AND CONTROL

Full marks: 100

Production Planning and Control

Introduction; Production Management and Production Planning; Impact of Industrial Revolution on Production Process; Objectives; Production Planning and Control Functions; Production Planning and Control Procedures; Factors Affecting Production Planning And Control; Role of the Human Relations Movement in Production; Role of Computer and Advances in Production Technology

Objectives, Scope, and Importance of Production Planning and Control

Introduction; Objective; Scope; Importance; Limitations; Features: Production Planning, Production Control; Comparing Production Planning and Production Control; Establishing a Production Planning and Control Department (PPC): Status of PPC in the Company, Extend of Centralisation, The Appropriate Internal Structure

Methods of Production Marks: 10

Introduction; Classification of Production Methods; Intermittent Production: Project Production, Job Production, Batch Production; Continuous Production: Mass or Flow Production, Process Production; Factors Affecting Selection Production Process

Marks: 10

Marks: 13

Marks: 13

Plant Layout Marks: 7

Introduction: Objectives; Principles; Advantages; Factors Affecting; Types: Process Layout, Product or Line Processing Layout, Fixed or Stationary Layout, Cellular Manufacturing Layout, Combined or Hybrid Layout

Materials Requirements Planning

Marks: 12

Introduction; Definition; System Components; Demand Dependency; Objectives; Advantages; Limitations; Evaluation; Keeping MRP Current in a Changing Environment; Manufacturing Resource Planning (MRP II); JIT; KANBAN

The Production Order

Marks: 8

Introduction; Objectives and Functions; Guidelines for preparing Work Orders; Tools of Production Order: Process Analysis Charts, Charts for Analysis of Equipment Utilisation, Master Scheduling

Production Scheduling and Loading

Marks: 7

Introduction; Objectives and Scope of Scheduling; Types; Techniques: Gantt Charts, Johnson's Two Machine Algorithm, Index Method, CPM and PERT Techniques, The Run out Approach

Types of Maintenance Management

Marks: 10

Introduction; Breakdown or Corrective Maintenance Management; Preventive Maintenance; Routine Maintenance; Predictive Maintenance; Planned Maintenance; Total Productive Maintenance (TPM)

Inspection & Quality Control

Marks: 13

Introduction; Inspection: Inspection Vs. Quality Control, Objectives, Steps in the Process, Functions, Problems; Types: Centralised or Crib Inspection, Decentralised or Floor Inspection; Quality Control: Objectives of Quality Control, Advantages or Importance of Quality Control; Statistical Quality Control (SQC): Advantages of SQC; Control Chart: Types of Control Chart

Work Measurement & its Techniques

Marks: 12

Introduction; Objectives of Work Measurement; Elements; Types of Elements; Benefits; Techniques of Work Measurement: Time Study, The Synthesis Method, Predetermined Motion Time Systems (PMTS), Analytical Estimating, Work Sampling

Reference Books:

- 1. Robert Jacobs, William Berry, D. Whybark, Thomas Vollmann, (2010). Manufacturing Planning and Control for Supply Chain Management. McGraw-Hill/Irwin; 6th edition. 496 pages.
- 2. Sid Kemp, (2005). Quality Management Demystified. Tata McGraw-Hill, 1st edition. 320 pages.
- 3. Terry Lunn, (1992). MRP: Integrating Material Requirements Planning and Modern Business. McGraw-Hill Publications. 1st edition. 315 pages.
- 4. Thomas F. Wallace, Robert A. Stahl, (2003). Master Scheduling in the 21st Century: For Simplicity, Speed, and Success. T. F. Wallace & Co. 204 pages.
- 5. Thomas Vollmann, William Berry, David Clay, Whybark, F., Robert Jacobs, (2004). Manufacturing Planning and Control Systems for Supply Chain Management. McGraw-Hill; 5th edition. 598 pages.
- 6. K. B. Zandin, (2003). MOST Work Measurement Systems. CRC Press, 3rd edition. 552 pages.
- 7. Lawrence S. Aft, (2000). Work Measurement and Methods Improvement (Engineering Design and Automation). Wiley-InterScience, 1st edition. 464 pages.